1. The Cultural Precinct, the centerpiece of Queensland’s arts portfolio, occupies a prime location on Brisbane’s South Bank adjacent to the city’s Central Business District and is home to the State’s leading arts and cultural institutions, including the Queensland Art Gallery (including the Gallery of Modern Art), the Queensland Museum & Sciencentre, the Queensland Performing Arts Centre and the State Library of Queensland.
2. The precinct represents a major investment by the Queensland Government with a replacement value of more than $1 billion along with a $114 million annual investment in operational funding.
3. A Cultural Precinct Strategy has been developed in consultation with the institutions following consultation with key stakeholders, including the major users and neighbours of the Precinct, Brisbane City Council and Brisbane Marketing. Through the Cultural Precinct Strategy, it is planned to:

* develop a coordinated long-term plan to promote, position and activate the Cultural Precinct as an outstanding cultural tourism destination within a competitive domestic and international market;
* create a coordinated program of internationally recognised, high-quality arts and cultural experiences and events for both domestic and international visitors; and
* Maximise the return on the public investment the unique co-location presents.

1. Cabinet approved the Cultural Precinct Strategy.
2. *Attachments*

* [Cultural Precinct Strategy](Attachments/Cultural%20Precinct%20Strategy%20Attachment.PDF)